

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,800.9	+187.85	+0.76%
BSE Sensex	81,343.5	+626.91	+0.78%
GIFT Nifty*	24,847.0	-6.5	-0.03%
Dow Jones	40,665.0	-533.1	-1.29%
S&P 500	5,544.6	-43.7	-0.78%
Nasdaq	17,871.2	-125.7	-0.70%
FTSE 100	8,204.9	+17.43	+0.21%
CAC 40	7,586.6	+15.74	+0.21%
DAX	18,354.8	-82.5	-0.45%
Shanghai*	2,962.3	-14.9	-0.50%
Nikkei 225*	39,988.5	-133.0	-0.33%
Hang Seng*	17,404.0	-374.4	-2.11%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.2	-0.2	-0.28%
Oil (Brent)	84.6	-0.2	-0.27%
Gold	2,426.5	-18.8	-0.77%
Silver	29.6	-0.5	-1.76%
Copper	9,341.2	-191.8	-2.01%
Cotton	0.72	0.00	0.49%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.08
USD/INR	83.65	0.06	0.07
GBP/INR	108.67	-0.35	-0.32
EUR/INR	91.45	0.35	0.39
DXY Index	103.83	0.08	0.08

VIX	Value	Change (Pts)	Change (%)
India VIX	14.5	+0.2875	+2.02%
S&P 500 VIXApr 24	15.9	1.5	10.01%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.965	-0.006
US 10-Year Yield	4.187	0.008

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 187 points higher at 24,800 on Thursday.

BPCL:

The company received an affirmation of its Baa3 ratings from Moody's with a stable outlook.

Bank of Maharashtra:

The company approved raising long-term bonds up to INR 100 billion during FY24-25.

CEAT:

The company reported Q1 EBITDA of INR 3.83 billion (vs INR 3.9 billion YoY), EBITDA margin of 11.99% (vs 13.19% YoY), Q1 revenue of INR 31.93 billion (vs INR 29.35 billion YoY), and Q1 consolidated net profit of INR 1.54 billion (vs INR 1.45 billion YoY).

Coromandel International:

The company executed an agreement to subscribe to equity shares in Coromandel Crop Protection Philippines Inc (CCPP) with an infusion of USD 193,000. This will increase the company's stake from 40% to 93.23%, making CCPP a subsidiary of Coromandel International.

GPT Infraprojects:

The company received an order worth INR 1.03 billion.

HAL:

The company signed an amendment to the MoU with Aeronautical Development Agency with a program value of INR 29.70 billion.

Hi Tech Pipes:

The company achieved its highest ever sales volume of 1,22,155 MT in Q1FY25, marking a growth of 45% YoY.

Power Mech Projects:

The company won an order worth INR 209 crore.

Tata Power:

The company's renewable energy arm and NHPC Renewable Energy inked an MoU for an ambitious solar initiative for government buildings.

Tata Technologies:

The company partnered with ARM to drive innovation in software-defined vehicles (SDVs).

Vodafone Idea:

The company approved the first tranche of allotment of equity shares at an issue price of INR 14.80 per share to Nokia Solutions and Networks India Private and Ericsson India Private, aggregating to INR 615 crore on a preferential basis.

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